



Mr. Subodh Gupta, appointed as Director (Finance), BHEL

On his appointment as Director on the Board of Bharat Heavy Electricals Limited (BHEL), Sh. Subodh Gupta, 54, has assumed charge as Director (Finance) of the Public Sector Engineering and Manufacturing Enterprise.

Prior to this, he was handling overall financial planning and strategy, treasury management and taxation in the Corp. Finance division of BHEL, besides heading the finance function of Strategic Business Units under the company's Industry Sector business segment.

A career finance professional, Sh. Gupta brings with him more than 32 years of diverse experience in the financial operations of BHEL. As a certified TQM assessor from European Foundation for Quality Management, he has significantly contributed in improvement of business processes and conducted several internal and external TQM assessments. He is a Commerce (Honours) Graduate from University of Delhi and a Fellow member of the Institute of Cost Accountants of India (ICAI). He was conferred with CMA Achiever's Award - Certificate of Merit 2016, for his significant contribution to Corporate Management practices, under the category 'PSU Manufacturing - Large' by ICAI.

Sh. Subodh Gupta started his career with BHEL as Trainee (Finance) in 1985 and during his career progression, equipped himself with all facets of financial management to take challenging responsibilities at a relatively younger age. While heading the team in the crucial area of costing in a major manufacturing unit, he played a pivotal role in BHEL receiving its first ICWAI National Award for Excellence in Cost Management 2005 and its maiden prestigious CII-Exim Bank Award for Business Excellence 2006.

With a passion to serve the profession and society, he has been actively associated with ICAI in various capacities as Faculty, Secretary and Chairman of the Haridwar Chapter.

Sh. Gupta's earlier stints as Head of Finance at Transmission Business Group, International Operations Division and at Industry Sector resulted in developing financial strategies and policies for pricing, cost control and profit planning for achieving overall goals of the company. His contribution towards risk assessment and advising its mitigation measures in strategic tie-ups / consortiums and overseas business opportunities is significant. He has been a member of various corporate committees tasked with formulating new accounting policies and simplification of existing business policies to meet market challenges.